Forward looking statements and disclosures

This presentation does not include all available Information on Chalice Gold Mines Limited and should not be used in isolation as a guide to investing in the Company. Any potential investor should also refer to Chalice Gold Mines Limited Annual Reports, filings on sedar.com, and to ASX/TSX releases and take independent professional advice before considering investing in the Company. For further information about Chalice Gold Mines Limited, visit the website at www.chalicegold.com.

Forward-Looking Statements

This document may contain forward-looking information within the meaning of Canadian securities legislation and forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively, forward-looking statements). These forward-looking statements are made as of the date of this document and Chalice Gold Mines Limited (the Company) does not intend, and does not assume any obligation, to update these forward-looking statements. Forward-looking statements relate to future events or future performance and reflect Company management’s expectations or beliefs regarding future events and include, but are not limited to, the estimation of mineral reserve and mineral resources at the East Cadillac Gold Project, the realisation of mineral reserve estimates; the likelihood of exploration success including results of future geophysical surveys, drilling at the Company’s projects and other exploration activities; the timing and costs of future exploration activities on the Company’s exploration projects; the potential to define future mineral resources and, if successful at any of the Company’s exploration projects, the potential viability of any mineral resource so defined; planned expenditures and budgets and the execution thereof; the timing and availability of drill results; potential sites for additional drilling, that general business and economic conditions will not change in a materially adverse manner; the timing and amount of estimated future production, costs of production, capital expenditures, success of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. In certain cases, forward-looking statements can be identified by the use of words such as “plans”, “planning”, “expects” or “does not expect”, “is expected”, “will”, “may”, “would”, “potential”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, “believes”, “occur”, “be achieved”, or variations of such words and phrases or statements that certain actions, events or results may, could, would, might or will be taken, occur or be achieved or the negative of these terms or comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors may include, among others, risks related to actual results of current exploration activities; changes in exploration programs based upon results of exploration; future prices of mineral resources; possible variations in mineral resources or ore reserves, grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of development or construction activities; as well as those factors detailed from time to time in the Company’s interim and annual financial statements, all of which are filed and available for review on SEDAR at sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

Disclosure

The information in this presentation is extracted from information available to view on www.chalicegold.com. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of exploration results or estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the results and estimates in the relevant market announcements continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcements.
Investment Highlights

High impact portfolio in tier-1 jurisdictions

- District scale exploration projects across prolific geological terranes in Australia and Canada

Strong balance sheet

- c. A$36M in cash + A$2.6M in liquid investments at end Jun-18 (~A$0.145 per share) – nil EV

Proven and experienced team

- Large, highly capable team with broad experience and specialist expertise

Track record of success

- A proven business model, with net proceeds from asset sales of ~A$107M and ~A$25M returned to shareholders to date
Pyramid Hill Gold Project, Victoria

- ~3,080km² land holding NW of the >22Moz Bendigo Goldfield and NE of the 7Moz Fosterville Gold Mine
- Four extensive and coherent gold-in-soil anomalies overlying 70km of strike
- Maiden drill program scheduled for October 2018

East Cadillac Gold Project, Quebec

- 245km² area covering 27km of strike along the prolific Larder Lake-Cadillac Fault in the Abitibi Greenstone Belt
- On strike with several globally significant gold mines
- Maiden 27,600m diamond drill program in early 2018 made 3 new discoveries
What the industry is saying…

There is an absolute appetite to improve the portfolio mix… and Australia and North America are very much focus areas

*AngloGold Ashanti*

We’re open for business in the exploration space, we’re actively looking for new partners…. if you have got a project, come and talk to us

*Newcrest*

The most exciting part about Fosterville is the host of other targets that are there and the opportunities – maybe we still haven’t found the real gold deposit yet… We believe there’s more to come

*Kirkland Lake Gold*
Pyramid Hill Gold Project

Victoria
**Pyramid Hill** is a district scale 3,080km² project in the highly prospective and re-invigorated North Bendigo zone

- Victorian Govt ‘Gold Undercover’ estimated an undiscovered gold endowment of ~32Moz in the Bendigo Zone under Murray Basin cover

- Chalice controls 3,080km² in 3 districts;
  - NW of world-class **22Moz @ 15g/t Au Bendigo Goldfield**
  - W of Catalyst Metals (ASX: CYL) Tandarra and Four Eagles Projects

- Region under cover is poorly explored, with limited discoveries

- Multiple, high grade deposits in areas of outcrop to the south

- 3 major regional faults which host Bendigo, Ballarat, Castlemaine and other significant deposits extend through the Project

~70km of strike coverage along major regional structures
Pyramid Hill: four large gold-in-soil anomalies have been identified, overlying three major regional faults.

- Low level gold anomalism in soil is a strong indicator of gold in underlying bedrock.
- The anomalies are significant, as they have scale; overlie major structures and are proximal to large and high grade gold deposits.

### Anomaly Details

<table>
<thead>
<tr>
<th>Anomaly</th>
<th>Size at 5.5ppb Au contour (km)</th>
<th>Peak Gold Value (ppb Au)</th>
</tr>
</thead>
<tbody>
<tr>
<td>West</td>
<td>12 x 2.8</td>
<td>81</td>
</tr>
<tr>
<td>East</td>
<td>12 x 2.7</td>
<td>21.5</td>
</tr>
<tr>
<td>Central</td>
<td>5 x 2.7</td>
<td>20.7</td>
</tr>
<tr>
<td>North</td>
<td>5 x 2.0</td>
<td>9.6</td>
</tr>
</tbody>
</table>

- Additional soil sampling and ground gravity surveys completed in Sept.
- Drill targets being finalised for initial program of reconnaissance drilling in Oct 2018.
Pyramid Hill exploration under cover is challenging, however the prospect of finding another Bendigo provides enormous upside potential.

**New Chum Line**
~2.6 Moz @ 15.1 g/t Au

**Garden Gully Line**
~4.8 Moz @ 15.0 g/t Au

**Hustlers Line**
~0.95 Moz @ 17.6 g/t Au

**Sheepshead Line**
~0.74 Moz @ 11.6 g/t Au

Large, high grade deposit of ~22 Moz @ 15 g/t Au

World’s largest producer from 1850 to 1890

Kalgoorlie ‘Super Pit’ (KCGM) outline (largest open pit gold mine in Australia) Newmont – Barrick JV

Canadian Malartic Open Pit outline (one of the largest open pit mines in Canada) Agnico Eagle – Yamana Gold JV


Scale Comparisons

Every 100 vertical metres contained 3-5 Moz gold
East Cadillac Gold Project

Quebec
**East Cadillac** is located in the prolific and globally significant Abitibi greenstone belt (gold endowment of >210Moz)

- >27km of strike along the Larder Lake – Cadillac Fault
- Fault is the most prolific gold trend in the southern Abitibi, with known gold endowment of >100Moz
- 14 earn-in / purchase agreements executed to consolidate ownership 80-100%
- Mineral Resource at Nordeau West prospect based on historical drilling of c. **175koz Au @ 4.1g/t Au**

Quebec is a mining friendly jurisdiction - no state royalty and a ~30% exploration rebate

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1. NI43-101 and JORC 2012 compliant Mineral Resource at Nordeau West – Indicated: 225,000t @ 4.17g/t Au and Inferred: 1.11Mt @ 4.09g/t Au
The Project is along strike from several globally significant gold mines:

- **LaRonde**
  - >12Moz @ ~5g/t Au

- **Sigma Lamaque**
  - >11Moz @ ~7g/t Au

- **Malartic**
  - Open Pit
  - >16Moz @ ~1.1g/t Au

- **Goldex**
  - >5Moz @ ~1.7g/t Au

- **YAMANA / AGNICO EAGLE**

- **CANADA**

The map shows the location of these significant gold deposits in relation to the project area.
The Project has all season access and excellent nearby infrastructure

- ~35km by sealed highway from town of Val-d'Or (~30,000 people)
- All season access to the property
- Geochemistry access May – October
- Drilling access on entire property in winter, restricted to non-wetland areas in summer
- World class infrastructure including road, rail and power
- Multiple gold processing facilities in the region
**East Cadillac** work has focused on finding another large (Malartic / Sigma-Lamaque) style deposit, with three new discoveries in ~18 months.
East Cadillac current field season aims to vector in on high grade within areas of known mineralisation and explore 5 new large-scale targets

- 5 new large scale target areas defined from recent structural re-interp work
- Program will build on wide mineralised zones discovered at North Contact and Lac Rapides
- Total program budget of c. C$1.9M
- July-Oct 2018
Our business model and track record is sound; we have acquired well and advanced projects quickly...

- **2006**: Listed on Australian Stock Exchange
- **2007**: Chalice & Higginsville projects sold for ~A$12M
- **2009**: Zara Gold Project in Eritrea acquired for ~A$7M
- **2010**: Private share placement to raise ~A$9M, Listed on Toronto Stock Exchange
- **2012**: Zara Gold Project in Eritrea sold for ~US$114M, A$25M special dividend issued to shareholders
- **2013**: Cameron Gold Project in Ontario acquired for ~A$8M
- **2016**: Cameron Gold Project in Ontario sold for ~A$25M
- **2017**: Acquired new district-scale exploration projects in Australia and Canada

...prudent and well-timed asset sales have generated ~A$107M after tax proceeds to date
Cashed up and debt free, the top 20 shareholders hold ~60% of the Company.

### Capital Structure

<table>
<thead>
<tr>
<th></th>
<th>ASX: CHN</th>
<th>TSX: CXN</th>
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<tbody>
<tr>
<td>Australian listing</td>
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<tr>
<td>Canadian listing</td>
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<tr>
<td>Shares on Issue</td>
<td>~263M</td>
<td></td>
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<tr>
<td>Shares – fully diluted</td>
<td>~281M</td>
<td></td>
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<tr>
<td>ASX 52 week high/low</td>
<td>A$0.26 / A$0.13</td>
<td></td>
</tr>
<tr>
<td>TSX 52 week high/low</td>
<td>C$0.32 / C$0.13</td>
<td></td>
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<tr>
<td>Cash</td>
<td>A$35.7M</td>
<td></td>
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<tr>
<td>Liquid investments</td>
<td>A$2.6M</td>
<td></td>
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<tr>
<td>Market capitalisation</td>
<td>~A$40M</td>
<td></td>
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<tr>
<td>Enterprise value</td>
<td>~nil</td>
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<tr>
<td>Exploration budget 2H 2018</td>
<td>&gt;A$5M</td>
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### Top Shareholders

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<thead>
<tr>
<th>Shareholder</th>
<th>ASX</th>
<th>TSX</th>
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<tbody>
<tr>
<td>Tim Goyder (Exec Chairman)</td>
<td>17%</td>
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<tr>
<td>Franklin Templeton</td>
<td>12%</td>
<td></td>
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<tr>
<td>Paradice Investment Mgmt</td>
<td>4%</td>
<td></td>
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<tr>
<td>Sun Valley Gold</td>
<td>3%</td>
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<tr>
<td>Others</td>
<td>55%</td>
<td>9%</td>
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### Liquid Investments

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<thead>
<tr>
<th>Investment</th>
<th>Shares</th>
<th>Value</th>
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<tbody>
<tr>
<td>AusGold (ASX: AUC)</td>
<td>66M shares (~11%)</td>
<td>~A$1.9M</td>
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<tr>
<td>Others</td>
<td></td>
<td>~A$0.7M</td>
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As of 30 June 2018 (rounded)
Our **board and management** team are experienced, driven and highly capable

**Tim Goyder, Executive Chairman**
- 40+ year industry veteran
- Long track record of success as an investor, entrepreneur and company director
- Largest shareholder of Chalice (~17%)

**Stephen Quin, Independent Non-Exec Director, PGeo**
- 35 years experience in mining and exploration
- President and CEO of Midas Gold Corp

**Morgan Ball, Lead Independent Non-Exec Director, BCom, ACA**
- Chartered Accountant with 25+ years experience
- Significant mining, commercial and corporate experience
- Chief Financial Officer of Saracen Mineral Holdings (ASX: SAR)

**Alex Dorsch, Chief Executive Officer, BEng (Hons), BFin**
- Experienced consultant, engineer and corporate advisor in the energy and resources sectors
- Previously Specialist consultant with McKinsey & Company

**Dr Kevin Frost, GM – Exploration, BSc (Hons) PhD MAIG**
- Geologist with 30+ years experience
- Highly regarded geologist within proven history of discovery
- Part of the discovery team for the Flying Fox and Spotted Quoll nickel deposits (Western Areas)

**Richard Hacker, Chief Financial Officer, BCom, ACA, ACIS**
- 20+ years professional, commercial and corporate experience in the resources and energy sector in Australia and the UK

**Patrick Lengyel, Exploration Manager – Canada, BSc**
- Geologist with 20+ years experience
- Extensive experience in orogenic gold and base metals
- Previously Principal Geologist at Teck Resources Limited
Maiden drill program at Pyramid Hill to commence in Oct, plus a large-scale c. $2M field program ongoing in Canada

<table>
<thead>
<tr>
<th>Indicative exploration program</th>
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<tbody>
<tr>
<td><strong>Pyramid Hill, Victoria</strong></td>
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<tr>
<td><strong>East Cadillac, Quebec</strong></td>
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<tr>
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<th>Jul</th>
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<th>Sep</th>
<th>Oct</th>
<th>Nov</th>
<th>Dec</th>
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<tr>
<td><strong>Geochem</strong></td>
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<td></td>
<td><strong>BLEG soil sampling</strong></td>
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<tr>
<td><strong>Geophysics</strong></td>
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<tr>
<td><strong>Drilling</strong></td>
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<tr>
<td><strong>Geochem</strong></td>
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<td></td>
<td><strong>Final assays</strong></td>
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<tr>
<td><strong>Geophysics</strong></td>
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<td><strong>Ground Gravity</strong></td>
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<tr>
<td><strong>Drilling</strong></td>
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<td><strong>Reconnaissance drilling</strong></td>
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<tr>
<td><strong>Geochem</strong></td>
<td><strong>MMI soil sampling (new + infill)</strong></td>
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<tr>
<td><strong>Geophysics</strong></td>
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<td><strong>Drilling</strong></td>
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<td><strong>Drill targeting</strong></td>
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<td><strong>Drill targeting and permitting</strong></td>
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25. Sep 2018
Company Highlights

District scale exploration projects
across prolific geological terranes in tier-1 jurisdictions

Well funded

c. A$36M in cash + A$2.6M in liquid investments

Proven track record

~A$107 million generated from asset sales to date